FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Check this box if no longer subject t Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	to
---	----

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			0.0		1000011101		ipail) / lot of ±0							
1. Name and Address <u>ANDERSON</u>	DAVID J			suer Name and Ticker <u>NEYWELL IN</u> N]				<u>NC</u> [ationship of Reportin k all applicable) Director Officer (give title below)	10% (Owner (specify		
(Last) C/O ITT INDUST		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/17/2006						Senior VP & CFO				
4 W RED OAK L	N		4. If A	Amendment, Date of C	Driginal	Filed (Month/Day/Ye	ar)	6. Indi	vidual or Joint/Group	o Filing (Check A	pplicable		
(Street) WHITE PLAINS	NY	10604			0			,	Line) X	Form filed by On Form filed by Mo Person	e Reporting Pers	on		
(City)	(State)	(Zip)												
		Table I - No	n-Derivative	Securities Acq	uired,	Disp	oosed of, o	r Bene	ficially	Owned				
Date		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			D) (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Supplemental Savings Plan Interests	(1)	03/17/2006		A ⁽²⁾		18.529		(2)	(2)	Common Stock	18.529	\$42.76	1,086.015	D	

Explanation of Responses:

1. Instrument converts to common stock on a one-for-one basis.

2. Reflects phantom shares of common stock represented by Company contributions to my account under the Executive Supplemental Savings Plan under Rule 16b-3 on 3/17/06.

Gail E. Lehman for David J.	03/21/2006
Anderson	03/21/2000
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.