

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT - JULY 14, 1999

(Date of earliest event reported)

ALLIEDSIGNAL INC.

(Exact name of Registrant as specified in its Charter)

DELAWARE	1-8974	22-2640650
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)

101 COLUMBIA ROAD, P.O. BOX 4000, MORRISTOWN, NEW JERSEY	07962-2497
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (973) 455-2000

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ITEM 5. OTHER EVENTS.

Results of Operations for Three-Month and Six-Month Periods Ended June 30, 1999

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AlliedSignal Inc. issued a press release on July 14, 1999 reporting the following results of operations for the three-month and six-month periods ended June 30, 1999:

AlliedSignal Inc.  
Consolidated Statement of Income (Unaudited)  
(In millions except per share amounts)

	Three months ended June 30		Six months ended June 30	
	1999	1998	1999	1998
	-----	-----	-----	-----
Net sales	\$3,818	\$3,869	\$7,414	\$7,515
Cost of goods sold	3,045 (A)	2,949	5,754 (A)	5,758
Selling, general and administrative expenses	418	406	799	804
	-----	-----	-----	-----
Total costs and expenses	3,463	3,355	6,553	6,562
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Income from operations	355	514	861	953
Equity in income of affiliated companies	(16) (A)	29	(4) (A)	63
Other income (expense)	277 (B)	--	292 (B)	(1)
Interest and other financial charges	(30)	(32)	(74)	(66)
	-----	-----	-----	-----
Income before taxes on income	586	511	1,075	949
Taxes on income	186	161	340	299

Net income	----- \$400 =====	----- \$350 =====	----- \$735 =====	----- \$650 =====
Earnings per share of common stock - basic	----- \$0.72 =====	----- \$0.62 =====	----- \$1.33 =====	----- \$1.15 =====
Earnings per share of common stock - assuming dilution	----- \$0.71 =====	----- \$0.61 =====	----- \$1.30 =====	----- \$1.13 =====
Weighted average number of shares outstanding - basic	----- 552 =====	----- 563 =====	----- 554 =====	----- 564 =====
Weighted average number of shares outstanding - assuming dilution	----- 565 =====	----- 577 =====	----- 567 =====	----- 578 =====

(A) Cost of goods sold includes a provision of \$222 million for repositioning and other charges. A charge of \$36 million relating to the writedown of an equity investment is included in equity in income of affiliated companies. Total pretax repositioning and other charges were \$258 million (after-tax \$156 million, or \$0.28 per share).

(B) Includes the pretax gain of \$268 million (after-tax \$161 million, or \$0.29 per share) on the sale of our investment in AMP common stock.

AlliedSignal Inc.  
Segment Data  
(Dollars in Millions)

Three months ended June 30

	Net Sales		Income From Operations	
	1999	1998	1999	1998
Aerospace Systems	\$1,202	\$1,204	\$245	\$201
Specialty Chemicals & Electronic Solutions	517	589	75	112
Turbine Technologies	1,002	921	177	103
Performance Polymers	469	531	70	92
Transportation Products	615	609	47	35
Total Businesses	3,805	3,854	614	543
Corporate & Unallocated	13	15	(37)	(29)
Other (A)	--	--	(222)	--
Total	\$3,818	\$3,869	\$355	\$514

Six months ended June 30

	Net Sales		Income From Operations	
	1999	1998	1999	1998
Aerospace Systems	\$2,352	\$2,334	\$450	\$396
Specialty Chemicals & Electronic Solutions	1,045	1,187	160	211
Turbine Technologies	1,865	1,741	311	191
Performance Polymers	924	1,058	134	165
Transportation Products	1,208	1,155	90	51
Total Businesses	7,394	7,475	1,145	1,014
Corporate & Unallocated	20	40	(62)	(61)
Other (A)	--	--	(222)	--
Total	\$7,414	\$7,515	\$861	\$953

(A) Other represents the provision for repositioning and other charges.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 16, 1999

AlliedSignal Inc.  
(Registrant)

By: /s/ Peter M. Kreindler

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Peter M. Kreindler  
Senior Vice President,  
General Counsel and Secretary