FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] HOWARD JAMES J			IEY			er or Tradin NTERN			<u>L INC [</u>	(Ch	elationship c eck all applic X Directo	able)	Perso	on(s) to Issu 10% Ov	
(Last) (First) (Middle) 101 COLUMBIA ROAD		3. Date 06/01			insa	ction (Mont	:h/Da	ay/Year)			Officer below)	(give title		Other (s below)	specify
(Street) MORRISTOWN NJ 07960		4. If An	nendn	ment, Date	e of	Original Fil	ed (I	Month/Day	/Year)			iled by One	Repo	(Check App rting Person One Report	í ,
(City) (State) (Zip)															
Table I - Non-	-Deriva	ative S	Secu	urities A	Acq	juired, D	Disp	osed o	f, or Ben	eficially	Owned				
	2. Transa Date (Month/D		Exe if ar	. Deemed ecution Da ny onth/Day/Y	,	⊢ ⊤			ities Acquire d Of (D) (Ins (A) o (D)	tr. 3, 4 and		es ally Owned g t ion(s)	Form (D) o	n: Direct r Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - De (e.									or Benef le secur		wned				
1. Title of Derivative Security (Instr. 2. 3. Transaction Date 3A. Deemed Execution D or Exercise Price of Derivative Security	Date,	4. Transact Code (In 8)	tion str.	5. Number of Derivat Securities Acquired (A) or Disposed (D) (Instr. 4 and 5)	tive S of	6. Date Ex Expiration (Month/Da	Date	е	7. Title and of Securiti Underlying Derivative (Instr. 3 an	es I Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Deferred		Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares		(1150.4)			

(2)

Explanation of Responses:

(1)

Compensation

(Phantom

Shares)

1. Instrument converts to common stock on a one-for-one basis.

2. Phantom shares are accrued under the Deferred Compensation Plan for Non-Employee Directors and will be settled in cash following retirement.

A⁽²⁾

Jacqueline Whorms FOR
James J. Howard

Common

Stock

(2)

06/05/2007

30,440.821

D

** Signature of Reporting Person

42.517

\$<mark>58.8</mark>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/01/2007

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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