FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address <u>WRIGHT MIC</u>		*			r Name and Ticker <u>EYWELL IN</u>]				<u>NC</u> [tionship of Reporting all applicable) Director Officer (give title	10% 0	
(Last) 101 COLUMBIA	(First) ROAD	(Middle)		3. Date 07/18/2	of Earliest Transac 2007	tion (Mor	nth/Da	y/Year)			below)	below	
(Street) MORRISTOWN (City)	NJ (State)	07960 (Zip)		4. If Am	endment, Date of C	Driginal F	iled (N	/lonth/Day/Yea	ar)	6. Indiv X	vidual or Joint/Group Form filed by One Form filed by More	Reporting Perso	on (
	T	able I - Noi	n-Deriva	ative S	ecurities Acq	uired,	Disp	osed of, o	r Bene	ficially C	wned		
Date			2. Transac Date (Month/Da	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
					urities Acquir ls, warrants, o		•				ned		

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Numb of Deriv Securiti Acquire or Dispo of (D) (II 3, 4 and	ative es d (A) osed nstr.	6. Date Exerce Expiration Da (Month/Day/)	ate	7. Title and of Securitie Underlying Derivative (Instr. 3 and	es Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Deferred Compensation (Phantom Shares)	(1)	07/18/2007		A ⁽²⁾		16.518		(2)	(2)	Common Stock	16.518	\$60.54	34,936.996	D	

Explanation of Responses:

1. Instrument converts to common stock on a one-for-one basis.

2. Phantom shares are accrued under the Deferred Compensation Plan for Non-Employee Directors and will be settled in cash following retirement.

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Michael W	/. Wr	ight	

07/19/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.