

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE (x\$1000)	SHRS OR PRN AMT	SH/	PUT/	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
EATON CORP PLC	SHS	G29183103	50,496	748,200	SH		DFND	1	748,200	0	0
MEDTRONIC PLC	SHS	G5960L103	27,788	375,000	SH		DFND	1	375,000	0	0
MICHAEL KORS HOLDINGS LTD	SHS	G60754101	18,650	443,100	SH		DFND	1	443,100	0	0
SEAGATE TECHNOLOGY PLC	SHS	G7945M107	9,500	200,000	SH		DFND	1	200,000	0	0
PERRIGO CO PLC	SHS	G97822103	11,644	63,000	SH		DFND	1	63,000	0	0
TE CONNECTIVITY LTD	REG SHS	H84989104	15,754	245,000	SH		DFND	1	245,000	0	0
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	15,846	199,200	SH		DFND	1	199,200	0	0
SENSATA TECHNOLOGIES HLDG NV	SHS	N7902X106	15,474	293,400	SH		DFND	1	293,400	0	0
AT&T INC	COM	00206R102	54,985	1,548,000	SH		DFND	1	1,548,000	0	0
ABBOTT LAB	COM	002824100	29,291	596,800	SH		DFND	1	596,800	0	0
ADVANCE AUTO PTS INC	COM	00751Y106	19,593	123,000	SH		DFND	1	123,000	0	0
AETNA INC	COM	00817Y108	26,066	204,500	SH		DFND	1	204,500	0	0
AKAMAI TECHNOLOGIES INC	COM	00971T101	16,687	239,000	SH		DFND	1	239,000	0	0
ALBEMARLE CORP	COM	012653101	15,350	277,726	SH		DFND	1	277,726	0	0
ALEXANDRIA REAL ESTATE EQUITIES INC	COM	015271109	2,945	33,670	SH		DFND	1	33,670	0	0
ALTRIA GROUP INC	COM	02209S103	9,782	200,000	SH		DFND	1	200,000	0	0
AMERICAN EXPRESS CO	COM	025816109	44,199	568,700	SH		DFND	1	568,700	0	0
AMERICAN INTERNATIONAL GROUP INC	COM	026874784	28,783	465,600	SH		DFND	1	465,600	0	0
AMERN RLTY CAP PPTYS INC	COM	02917T104	1,141	140,340	SH		DFND	1	140,340	0	0
AMERIPRISE FINL INC	COM	03076C106	27,709	221,800	SH		DFND	1	221,800	0	0
AMSURG CORP	COM	03232P405	18,355	262,395	SH		DFND	1	262,395	0	0
ANADARKO PETRO CORP	COM	032511107	33,636	430,900	SH		DFND	1	430,900	0	0
APARTMENT INVT & MGMT CO	CL A	03748R101	2,847	77,090	SH		DFND	1	77,090	0	0
APOLLO GLOBAL MGMT LLC	CL A SHS	037612306	17,720	800,000	SH		DFND	1	800,000	0	0
APPLE INC	COM	037833100	89,303	712,000	SH		DFND	1	712,000	0	0
APPLIED	COM	038222105	19,602	1,019,900	SH		DFND	1	1,019,900	0	0

MATERIALS INC										
AVALONBAY CMNTYS INC	COM	053484101	23,165	144,900	SH	DFND	1	144,900	0	0
BANK OF AMERICA CORP	COM	060505104	45,316	2,662,500	SH	DFND	1	2,662,500	0	0
BAXTER INTL INC	COM	071813109	20,979	300,000	SH	DFND	1	300,000	0	0
BERKSHIRE HATHAWAY INC-CL B	CL B NEW	084670702	32,939	242,000	SH	DFND	1	242,000	0	0
BOEING CO	COM	097023105	22,722	163,800	SH	DFND	1	163,800	0	0
BORG WARNER INC	COM	099724106	17,143	301,600	SH	DFND	1	301,600	0	0
BOSTON PROPERTIES INC	COM	101121101	21,716	179,410	SH	DFND	1	179,410	0	0
BRISTOL MYERS SQUIBB CO	COM	110122108	23,322	350,500	SH	DFND	1	350,500	0	0
CMS ENERGY CORP	COM	125896100	14,328	450,000	SH	DFND	1	450,000	0	0
CVS HEALTH CORP	COM	126650100	46,504	443,400	SH	DFND	1	443,400	0	0
CAMDEN PPTY TR	SHS BEN INT	133131102	18,592	250,300	SH	DFND	1	250,300	0	0
CAMERON INTL CORP	COM	13342B105	16,109	307,600	SH	DFND	1	307,600	0	0
CAPITAL ONE FINL CORP	COM	14040H105	33,473	380,500	SH	DFND	1	380,500	0	0
CARDINAL HEALTH INC	COM	14149Y108	33,176	396,600	SH	DFND	1	396,600	0	0
CARLYLE GROUP L P	COM UTS LTD PTN	14309L102	15,625	555,065	SH	DFND	1	555,065	0	0
CELGENE CORP	COM	151020104	33,667	290,900	SH	DFND	1	290,900	0	0
CHEESECAKE FACTORY INC	COM	163072101	16,413	300,970	SH	DFND	1	300,970	0	0
CHEVRON CORP	COM	166764100	78,092	809,500	SH	DFND	1	809,500	0	0
CISCO SYSTEMS INC	COM	17275R102	45,781	1,667,200	SH	DFND	1	1,667,200	0	0
CITIGROUP INC	COM NEW	172967424	46,037	833,400	SH	DFND	1	833,400	0	0
COACH INC	COM	189754104	13,844	400,000	SH	DFND	1	400,000	0	0
COCA COLA ENTERPRISES INC NE	COM	19122T109	29,595	681,296	SH	DFND	1	681,296	0	0
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	17,606	288,200	SH	DFND	1	288,200	0	0
COMCAST CORP NEW	CL A	20030N101	27,905	464,000	SH	DFND	1	464,000	0	0
COSTCO WHSL CORP NEW	COM	22160K105	27,377	202,700	SH	DFND	1	202,700	0	0
CUBESMART	COM	229663109	2,434	105,100	SH	DFND	1	105,100	0	0
DDR CORP	COM	23317H102	2,296	148,540	SH	DFND	1	148,540	0	0
DANAHER CORP	COM	235851102	19,001	222,000	SH	DFND	1	222,000	0	0
DECKERS OUTDOOR CORP	COM	243537107	15,830	219,952	SH	DFND	1	219,952	0	0
DELTA AIR LINES INC DEL	COM NEW	247361702	16,432	400,000	SH	DFND	1	400,000	0	0
DICKS SPORTING GOODS INC	COM	253393102	16,518	319,072	SH	DFND	1	319,072	0	0
DIGITAL RLTY TR INC	COM	253868103	2,094	31,401	SH	DFND	1	31,401	0	0
WALT DISNEY CO	COM	254687106	26,252	230,000	SH	DFND	1	230,000	0	0
DOW CHEMICAL CO	COM	260543103	33,731	659,200	SH	DFND	1	659,200	0	0
DUKE REALTY CORP	COM NEW	264411505	2,711	146,015	SH	DFND	1	146,015	0	0

DUKE ENERGY CORP NEW	COM NEW	26441C204	51,058	723,000	SH	DFND	1	723,000	0	0
EMC CORP	COM	268648102	26,657	1,010,100	SH	DFND	1	1,010,100	0	0
EASTMAN CHEM CO	COM	277432100	21,347	260,900	SH	DFND	1	260,900	0	0
EASTMAN KODAK CO	*W EXP 09/03/201	277461133	0	13	SH	DFND	1	13	0	0
EASTMAN KODAK CO	*W EXP 09/03/201	277461141	0	13	SH	DFND	1	13	0	0
EQUINIX INC	COM PAR \$0.001	29444U700	3,217	12,665	SH	DFND	1	12,665	0	0
EQUITY LIFESTYLE PPTYS INC	COM	29472R108	2,572	48,910	SH	DFND	1	48,910	0	0
EQUITY RESIDENTIAL	SH BEN INT	29476L107	7,641	108,890	SH	DFND	1	108,890	0	0
ESSEX PPTY TR INC	COM	297178105	4,860	22,870	SH	DFND	1	22,870	0	0
EVERSOURCE ENERGY	COM	30040W108	15,894	350,000	SH	DFND	1	350,000	0	0
EXELON CORP	COM	30161N101	15,880	505,400	SH	DFND	1	505,400	0	0
EXTRA SPACE STORAGE INC	COM	30225T102	2,675	41,020	SH	DFND	1	41,020	0	0
EXXON MOBIL CORP	COM	30231G102	51,318	616,800	SH	DFND	1	616,800	0	0
FACEBOOK INC	CL A	30303M102	29,160	340,000	SH	DFND	1	340,000	0	0
FASTENAL CO	COM	311900104	19,024	451,017	SH	DFND	1	451,017	0	0
FEDERAL REALTY INVT TR	SH BEN INT NEW	313747206	3,809	29,740	SH	DFND	1	29,740	0	0
FIDELITY NATL INFORMATION SV	COM	31620M106	20,320	328,800	SH	DFND	1	328,800	0	0
FIRST INDUSTRIAL RELATY TRUS	COM	32054K103	1,836	98,000	SH	DFND	1	98,000	0	0
FLOWSERVE CORP	COM	34354P105	29,915	568,082	SH	DFND	1	568,082	0	0
FORD MTR CO DEL	COM PAR \$0.01	345370860	21,389	1,425,000	SH	DFND	1	1,425,000	0	0
FREEPORT-MCMORAN INC	COM	35671D857	8,431	452,800	SH	DFND	1	452,800	0	0
GEO GROUP INC NEW	COM	36162J106	1,750	51,220	SH	DFND	1	51,220	0	0
GALLAGHER ARTHUR J & CO	COM	363576109	17,738	375,000	SH	DFND	1	375,000	0	0
GENERAL ELECTRIC CO	COM	369604103	56,010	2,108,000	SH	DFND	1	2,108,000	0	0
GENERAL GROWTH PPTYS INC NEW	COM	370023103	4,510	175,750	SH	DFND	1	175,750	0	0
GEN MTRS CO	COM	37045V100	17,165	515,000	SH	DFND	1	515,000	0	0
GILEAD SCIENCES INC	COM	375558103	38,953	332,700	SH	DFND	1	332,700	0	0
GOOGLE INC	CL A	38259P508	83,274	154,200	SH	DFND	1	154,200	0	0
HCP INC	COM	40414L109	4,124	113,091	SH	DFND	1	113,091	0	0
HALLIBURTON CO	COM	406216101	15,833	367,600	SH	DFND	1	367,600	0	0
HARTFORD FINL SVCS GROUP INC	COM	416515104	19,584	471,100	SH	DFND	1	471,100	0	0
HEALTHCARE RLTY TR	COM	421946104	1,609	69,168	SH	DFND	1	69,168	0	0
HEALTH CARE REIT INC	COM	42217K106	20,447	311,555	SH	DFND	1	311,555	0	0
HERSHEY CO	COM	427866108	24,420	274,911	SH	DFND	1	274,911	0	0
HIGHWOODS PPTYS INC	COM	431284108	2,133	53,400	SH	DFND	1	53,400	0	0
HOME DEPOT INC	COM	437076102	56,080	504,636	SH	DFND	1	504,636	0	0

HOST HOTELS & RESORTS INC	COM	44107P104	3,816	192,440	SH	DFND	1	192,440	0	0
HUDSON PACIFIC PROPERTIES INC	COM	444097109	2,058	72,550	SH	DFND	1	72,550	0	0
INGRAM MICRO INC	CL A	457153104	15,909	635,600	SH	DFND	1	635,600	0	0
INTERNATIONAL BUSINESS MACHS CORP	COM	459200101	43,333	266,400	SH	DFND	1	266,400	0	0
INTL PAPER CO	COM	460146103	11,898	250,000	SH	DFND	1	250,000	0	0
ISHARES TR	NASDAQ BIOTEC ETF	464287556	16,235	44,000	SH	DFND	1	44,000	0	0
JPMORGAN CHASE & CO	COM	46625H100	53,239	785,700	SH	DFND	1	785,700	0	0
JOHNSON & JOHNSON	COM	478160104	68,514	703,000	SH	DFND	1	703,000	0	0
JUNIPER NETWORKS INC	COM	48203R104	16,060	618,400	SH	DFND	1	618,400	0	0
KKR & CO L P DEL	COM UNITS	48248M102	20,915	915,300	SH	DFND	1	915,300	0	0
KANSAS CITY SOUTHERN	COM NEW	485170302	34,091	373,800	SH	DFND	1	373,800	0	0
KILROY RLTY CORP	COM	49427F108	3,061	45,580	SH	DFND	1	45,580	0	0
KIMBERLY-CLARK CORP	COM	494368103	20,538	193,806	SH	DFND	1	193,806	0	0
KIMCO RLTY CORP	COM	49446R109	3,410	151,290	SH	DFND	1	151,290	0	0
KOHL'S CORP	COM	500255104	21,914	350,000	SH	DFND	1	350,000	0	0
LKQ CORP	COM	501889208	17,306	572,200	SH	DFND	1	572,200	0	0
LAMAR ADVERTISING CO NEW	CL A	512816109	2,049	35,640	SH	DFND	1	35,640	0	0
LAS VEGAS SANDS CORP	COM	517834107	40,769	775,512	SH	DFND	1	775,512	0	0
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	1,706	48,110	SH	DFND	1	48,110	0	0
MSC INDL DIRECT INC	CL A	553530106	19,591	280,800	SH	DFND	1	280,800	0	0
MACERICH CO	COM	554382101	2,737	36,695	SH	DFND	1	36,695	0	0
MARATHON OIL CORP	COM	565849106	20,404	768,800	SH	DFND	1	768,800	0	0
MASTERCARD INC	CL A	57636Q104	32,830	351,200	SH	DFND	1	351,200	0	0
MC DONALDS CORP	COM	580135101	11,884	125,000	SH	DFND	1	125,000	0	0
MCKESSON CORP	COM	58155Q103	35,542	158,100	SH	DFND	1	158,100	0	0
MERCK & CO INC NEW	COM	58933Y105	68,623	1,205,400	SH	DFND	1	1,205,400	0	0
MICROSOFT CORP	COM	594918104	76,424	1,731,000	SH	DFND	1	1,731,000	0	0
MICROCHIP TECHNOLOGY INC	COM	595017104	36,508	769,800	SH	DFND	1	769,800	0	0
MONDELEZ INTL INC	COM	609207105	23,244	565,000	SH	DFND	1	565,000	0	0
NATIONAL RETAIL PPTYS INC	COM	637417106	2,156	61,590	SH	DFND	1	61,590	0	0
NEXTERA ENERGY INC	COM	65339F101	31,497	321,300	SH	DFND	1	321,300	0	0
NIKE INC	CL B	654106103	23,408	216,700	SH	DFND	1	216,700	0	0
OCCIDENTAL PETROLEUM CORP	COM	674599105	49,158	632,100	SH	DFND	1	632,100	0	0
ORACLE CORP	COM	68389X105	28,976	719,000	SH	DFND	1	719,000	0	0
OWENS & MINOR INC NEW	COM	690732102	12,988	382,000	SH	DFND	1	382,000	0	0
PPG IND INC	COM	693506107	16,520	144,000	SH	DFND	1	144,000	0	0
PEBBLEBROOK	COM	70509V100	1,893	44,150	SH	DFND	1	44,150	0	0

HOTEL TR										
PEPSICO INC	COM	713448108	24,735	265,000	SH	DFND	1	265,000	0	0
PFIZER INC	COM	717081103	45,567	1,359,000	SH	DFND	1	1,359,000	0	0
PHILIP MORRIS INTL INC	COM	718172109	57,931	722,600	SH	DFND	1	722,600	0	0
PRAXAIR INC	COM	74005P104	20,204	169,000	SH	DFND	1	169,000	0	0
T ROWE PRICE GROUP INC	COM	74144T108	15,919	204,800	SH	DFND	1	204,800	0	0
THE PRICELINE GROUP INC	COM	741503403	29,015	25,200	SH	DFND	1	25,200	0	0
PROCTER & GAMBLE CO	COM	742718109	83,560	1,068,000	SH	DFND	1	1,068,000	0	0
PROLOGIS INC	COM	74340W103	36,577	985,900	SH	DFND	1	985,900	0	0
PRUDENTIAL FINL INC	COM	744320102	44,329	506,500	SH	DFND	1	506,500	0	0
PUB STORAGE	COM	74460D109	7,377	40,010	SH	DFND	1	40,010	0	0
QUESTAR CORP	COM	748356102	17,711	847,000	SH	DFND	1	847,000	0	0
RANGE RES CORP	COM	75281A109	14,710	297,900	SH	DFND	1	297,900	0	0
RLTY INC CORP	COM	756109104	2,723	61,340	SH	DFND	1	61,340	0	0
REGAL ENTMT GROUP	CL A	758766109	18,024	862,000	SH	DFND	1	862,000	0	0
REGENCY CTRS CORP	COM	758849103	2,641	44,777	SH	DFND	1	44,777	0	0
ROPER TECHNOLOGIES , INC	COM	776696106	25,145	145,800	SH	DFND	1	145,800	0	0
ROYAL BK SCOTLAND GROUP PLC	SP ADR PREF T	780097713	599	23,597	SH	DFND	1	23,597	0	0
SL GREEN RLTY CORP	COM	78440X101	3,854	35,070	SH	DFND	1	35,070	0	0
SABRA HEALTH CARE REIT INC	COM	78573L106	1,372	53,295	SH	DFND	1	53,295	0	0
SANDISK CORP	COM	80004C101	17,763	305,100	SH	DFND	1	305,100	0	0
SCHLUMBERGER LTD COM	COM	806857108	29,365	340,700	SH	DFND	1	340,700	0	0
SIMON PROPERTY GROUP INC	COM	828806109	34,330	198,415	SH	DFND	1	198,415	0	0
SOUTHERN CO	COM	842587107	16,760	400,000	SH	DFND	1	400,000	0	0
STARBUCKS CORP	COM	855244109	32,944	614,462	SH	DFND	1	614,462	0	0
STRATEGIC HOTELS & RESORTS INC	COM	86272T106	1,873	154,552	SH	DFND	1	154,552	0	0
SUNSTONE HOTEL INVS INC NEW	COM	867892101	1,332	88,720	SH	DFND	1	88,720	0	0
SYSCO CORP	COM	871829107	15,776	437,000	SH	DFND	1	437,000	0	0
TJX COS INC NEW	COM	872540109	28,182	425,900	SH	DFND	1	425,900	0	0
THERMO FISHER CORP	COM	883556102	39,966	308,000	SH	DFND	1	308,000	0	0
TOTAL S A	SPONSORED ADR	89151E109	14,751	300,000	SH	DFND	1	300,000	0	0
TRAVELERS COS INC	COM	89417E109	16,432	170,000	SH	DFND	1	170,000	0	0
UDR INC	COM	902653104	3,309	103,310	SH	DFND	1	103,310	0	0
UNILEVER N V	N Y SHS NEW	904784709	11,297	270,000	SH	DFND	1	270,000	0	0
UNION PAC CORP	COM	907818108	22,212	232,900	SH	DFND	1	232,900	0	0
UNITED PARCEL SVC INC	CL B	911312106	48,940	505,000	SH	DFND	1	505,000	0	0
UNITED TECHNOLOGIES CORP	COM	913017109	30,650	276,300	SH	DFND	1	276,300	0	0
VENTAS INC	COM	92276F100	5,556	89,490	SH	DFND	1	89,490	0	0

VERIZON COMMUNICATIONS	COM	92343V104	48,941	1,050,000	SH	DFND	1	1,050,000	0	0
VISA INC	COM CL A	92826C839	31,923	475,400	SH	DFND	1	475,400	0	0
VORNADO RLTY TR	COM	929042109	4,700	49,510	SH	DFND	1	49,510	0	0
WAL-MART STORES INC	COM	931142103	46,105	650,000	SH	DFND	1	650,000	0	0
WASTE CONNECTIONS INC	COM	941053100	16,728	355,000	SH	DFND	1	355,000	0	0
WELLS FARGO & CO NEW	COM	949746101	36,134	642,500	SH	DFND	1	642,500	0	0
WESTN DIGITAL CORP	COM	958102105	13,880	177,000	SH	DFND	1	177,000	0	0